

**MY E.G. SERVICES BERHAD (COMPANY NO. 505639-K) (“THE COMPANY”)
- LETTER OF INTENT ENTERED BETWEEN THE COMPANY AND
UNIVERSITI UTARA MALAYSIA**

1. INTRODUCTION

The Board of Directors of the Company wishes to announce that the Company had on 12 October 2018 accepted the Letter of Intent (“**LOI**”) from Universiti Utara Malaysia (“**UUM**”) with the intention to work, co-operate and deploy their respective expertise, knowledge and resources to conduct academic programmes.

2. INFORMATION ON UUM

UUM is an institution of higher learning established in Malaysia under the Universiti Utara Malaysia (Incorporation) Order 1984 and the Universities and University Colleges Act 1971, situated at 06010 UUM, Sintok, Kedah Malaysia.

UUM is an established University which strives to enhance and strengthen its research, consultancy and publication. It has taken various initiatives to complement its educational excellence and has entered into various collaborative arrangements with other parties.

3. RATIONALE FOR THE LOI

UUM and the Company (collectively referred to as “**the Parties**”) have the intention to mutually endeavour in their best interest to negotiate in good faith to co-operate with one another and to exploit their respective expertise, knowledge and resources to conduct academic programmes in the following fields:-

- (a) IT and Project management;
- (b) Blockchain Technology;
- (c) Augmented and Virtual Reality
- (d) Artificial Intelligence;
- (e) Internet of Things;
- (f) Software development and IT Operations; and

4. DETAILS OF THE LOI

The LOI only serves as the basis for further discussions and collaborations and shall not be construed as the acceptance of any proposal of any kind whatsoever by UUM or the Company. The Parties shall endeavour to formalize the Memorandum of Understanding/Memorandum of Agreement upon the terms and conditions that have been mutually agreed by the Parties within twelve (12) months from the date of the LOI.

Either the Company or UUM may withdraw from further discussions on the collaboration and abort the LOI and shall not give rise to any legal process and will not be deemed to constitute or create any legally binding or enforceable obligations, express or implied on UUM either under domestic or international law.

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The LOI shall automatically expire and be determined forthwith upon the effluxion of the twelve (12) months period save and unless a Memorandum of Understanding/Memorandum of Agreement is devised, executed and sealed, incorporating the terms and conditions to be mutually agreed by UUM and the Company;

The LOI shall not give rise to any financial obligation(s) by one party to the other.

**5. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS
CONNECTED WITH THEM**

None of the Directors and/or major shareholders of the Company and/or persons connected with them have any interests, direct or indirect, in the LOI.

The Company will make a detailed announcement upon the execution of the definitive agreements in compliance with the requirements of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This announcement is dated 12 October 2018.